



Board of Directors Integration

Mexico City, Mexico, October 24, 2023. Tangerine Pomelo Group, S.A.P.I. de C.V. (BIVA: TANGELO) (the "Company"), informs that in accordance to certain communication dated October 23, 2023, the National Banking and Securities Commission (*Comisión Nacional Bancaria y de Valores*), requested the Company, pursuant to Article 50, Section i, Paragraph b) of the General Provisions Applicable to Issuers of Securities and Other Participants of the Securities Market (*Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a Otros Participantes del Mercado de Valores*), to expand the Company's relevant event published on October 20, 2023, whereby it informed that the shareholders of the Company adopted by unanimous written consent resolutions, among other decisions, to acknowledge the resignation of Mr. Juan Manuel Ordoñez as an Independent Member of the Board of Directors of the Company, and approved the appointment of Mr. Abhimanyu Singh as an Independent Member of the Board of Directors of the Company, effective as of July 11, 2023.

In accordance with the foregoing, the Company hereby expands the aforementioned relevant event, in order to inform that the resignation of Mr. Juan Manuel Ordoñez as an Independent Director of the Company was motivated due to his best personal interests.

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About Tangerine Pomelo Group

Tangerine Pomelo Group, S.A.P.I. de C.V. has grown to become one of the largest independent leasing (asset-based lender) companies in Mexico in the last 25 years. The Company specializes in offering financing solutions to rapidly growing and underserved SMEs for the acquisition of productive assets and equipment to support growth. The Company provides reliable and competitive funding sources through its four main products: capital leases, financing, operating leases and renting.

Forward-Looking Statements

This press release may contain forward-looking statements that are not based on historical facts and are not assurances of future results. You should not place reliance on any forward-looking statement contained in this press release. All forward-looking statements are expressly qualified in their entirety by this cautionary statement. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason, except as required under applicable law.

Contact Tangerine Pomelo Group

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