



Report on the declaration of *concurso mercantil* filed by the Company

Mexico City, Mexico, October 13, 2023. Tangerine Pomelo Group, S.A.P.I. de C.V. (BIVA: TANGELO) (the “Company”), a technology company specialized in alternative credit solutions for Latin America, in connection with the relevant event of the Company published on August 14, 2023, in which the Company announced the admission of an insolvency petition (*concurso mercantil*) of the Company and its subsidiary Inversiones y Colocaciones Inmobiliarias, S.A.P.I. de C.V. before the Second District Court on Commercial Insolvency Matters in Mexico City, hereby notifies to the public that such Court by means of a resolution dated October 11, 2023, published as of the date hereof, ruled to declare the Company and its subsidiary Inversiones y Colocaciones Inmobiliarias, S.A.P.I. de C.V. in insolvency (*concurso mercantil*).

The Company filed the insolvency petition (*concurso mercantil*) in order to protect the Company’s ongoing business and assets, as well as to avoid a material deterioration of its value.

The Company has the firm intention of continuing the dialogue and negotiations with its creditors during the insolvency proceeding with the purpose of promptly reaching a plan to restructure its liabilities that is satisfactory and equitable to all parties.

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About Tangerine Pomelo Group

Tangerine Pomelo Group, S.A.P.I. de C.V. has grown to become one of the largest independent leasing (asset-based lender) companies in Mexico in the last 25 years. The Company specializes in offering financing solutions to rapidly growing and underserved SMEs for the acquisition of productive assets and equipment to support growth. The Company provides reliable and competitive funding sources through its four main products: capital leases, financing, operating leases and renting.

Forward-Looking Statements

This press release may contain forward-looking statements that are not based on historical facts and are not assurances of future results. You should not place reliance on any forward-looking statement contained in this press release. All forward-looking statements are expressly qualified in their entirety by this cautionary statement. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason, except as required under applicable law.

Contact Tangerine Pomelo Group

investors@tangelolatam.com