



## **Report on the admission of insolvency application (*concurso mercantil*) filed by the Company**

**Mexico City, Mexico, August 14, 2023.** Tangerine Pomelo Group, S.A.P.I. de C.V. (BIVA: TANGELO) (the “Company”), a technology company specialized in alternative credit solutions for Latin America, hereby notifies to the public that the Company and its subsidiary Inversiones y Colocaciones Inmobiliarias, S.A.P.I. de C.V. filed an insolvency petition (*concurso mercantil*), which was admitted as of the date hereof, by the Second District Court on Commercial Insolvency Matters in Mexico City.

The Company filed the insolvency petition (*concurso mercantil*) in order to protect the Company’s ongoing business and assets, as well as to avoid a material deterioration of its value derived from the restructuring process previously initiated.

Likewise, the Company announces that the Second District Court on Commercial Insolvency Matters in Mexico City granted certain precautionary measures aimed to preserve and protect the ongoing business and assets of the Company, including the suspension of all enforcement proceedings against its assets and rights.

Notwithstanding the foregoing, the Company has the firm intention of continuing the dialogue and negotiations with its creditors during the bankruptcy proceedings with the purpose of promptly reaching a plan to restructure its liabilities that is satisfactory and equitable to all parties.

The Company and its advisers continue working to achieve the aforementioned financial restructuring in order to maximize value in accordance with the preliminary business plan, as the Company announced in the relevant event published on July 31, 2023. The Company’s decision to initiate the bankruptcy proceeding is not intended to change its goal of carrying out an orderly restructuring, with the objective of achieving the preservation and continuity of the Company’s business.

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### **About Tangerine Pomelo Group**

Tangerine Pomelo Group, S.A.P.I. de C.V. has grown to become one of the largest independent leasing (asset-based lender) companies in Mexico in the last 25 years. The Company specializes in offering financing solutions to rapidly growing and underserved SMEs for the acquisition of productive assets and equipment to support growth. The Company provides reliable and competitive funding sources through its four main products: capital leases, financing, operating leases and renting.

**Forward-Looking Statements**

This press release may contain forward-looking statements that are not based on historical facts and are not assurances of future results. You should not place reliance on any forward-looking statement contained in this press release. All forward-looking statements are expressly qualified in their entirety by this cautionary statement. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason, except as required under applicable law.

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