



Tangelo Provides Update on Its Restructuring Process

Mexico City, Mexico, July 31, 2023. Tangerine Pomelo Group, S.A.P.I. de C.V. (the “Company”) (f/k/a Mexarrend, S.A.P.I. de C.V.) (BIVA: TANGELO) today provided an update in connection with its continuing negotiations with existing creditors to implement a value-maximizing restructuring transaction.

As part of its restructuring process, the Company has engaged in negotiations concerning a potential restructuring transaction with certain unsecured bondholders of the Company’s U.S.-dollar denominated 10.250% senior notes due 2024. These negotiations are ongoing, and an agreement has not been reached. In the course of these negotiations, the Company entered into Confidentiality Agreements and provided confidential information to such unsecured bondholders. Pursuant to these Confidentiality Agreements, the Company agreed to make public on the date hereof certain confidential information disclosed to such unsecured bondholders. This information is available on the Company’s website at the following link: [Business Plan Presentation](#).

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About Tangerine Pomelo Group

Tangerine Pomelo Group, S.A.P.I. de C.V. has grown to become one of the largest independent leasing (asset-based lender) companies in Mexico in the last 25 years. The Company specializes in offering financing solutions to rapidly growing and underserved SMEs for the acquisition of productive assets and equipment to support growth. The Company provides reliable and competitive funding sources through its four main products: capital leases, financing, operating leases and renting.

Forward-Looking Statements

This press release may contain forward-looking statements that are not based on historical facts and are not assurances of future results. You should not place reliance on any forward-looking statement contained in this press release. All forward-looking statements are expressly qualified in their entirety by this cautionary statement. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason, except as required under applicable law.

Contact Tangerine Pomelo Group

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