

Update regarding the commercial executive proceeding (*juicio ejecutivo mercantil*) initiated by the holders of the short term publicly-traded bond certificates (*certificados bursátiles*)

Mexico City, Mexico, July 19, 2023. Tangerine Pomelo Group, S.A.P.I. de C.V. (BIVA: TANGELO) (the "Company"), a technology company specialized in alternative credit solutions for Latin America, in connection with the relevant event published by the Company on July 7, 2023, hereby informs to the public that, in connection with the commercial executive proceeding (*juicio ejecutivo mercantil*) filed by the common representative of the holders of its outstanding short term publicly-traded bond certificates (*certificados bursátiles*), as provided under article 1395 of Mexican Commercial Code, the attachment as a prejudgment remedy related with such proceedings intends to be extended in order to designate additional assets of the Company. The Company is currently evaluating the legal actions available in connection with the aforementioned.

The Company continues exploring all available options to successfully complete a financial restructuring that will allow it to continue developing its activities and to provide credit solutions to small and medium-size companies in the region.

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About Tangerine Pomelo Group

Tangerine Pomelo Group, S.A.P.I. de C.V. has grown to become one of the largest independent leasing (asset-based lender) companies in Mexico in the last 25 years. The Company specializes in offering financing solutions to rapidly growing and underserved SMEs for the acquisition of productive assets and equipment to support growth. The Company provides reliable and competitive funding sources through its four main products: capital leases, financing, operating leases and renting.

Contact Tangerine Pomelo Group

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