



Tangerine Pomelo Group informs Fitch Ratings' actions

Mexico City, Mexico, April 5, 2023. Tangerine Pomelo Group, S.A.P.I. de C.V. (formerly known as Mexarrend, S.A.P.I. de C.V.) (BIVA: TANGELO) ("Tangelo"), a technology company delivering innovative credit solutions in Latin America, informs the following:

In a press release published on April 4, 2023, Fitch Ratings informed that it has withdrawn Tangelo's Long-and Short-Term Local and Foreign Currency Issuer Default Ratings (IDRs) of 'RD' and its Long- and Short-Term National Scale ratings of 'RD(mex)'. In addition, Fitch has withdrawn the ratings of the company's senior unsecured Long-Term debt of 'C' and the short-term portion of the senior unsecured notes program of 'C(mex)'.

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About Tangerine Pomelo Group

Tangerine Pomelo Group, S.A.P.I. de C.V. has grown to become one of the largest independent leasing (asset-based lender) companies in Mexico in the last 25 years. The Company specializes in offering financing solutions to rapidly growing and underserved SMEs for the acquisition of productive assets and equipment to support growth. The Company provides reliable and competitive funding sources through its four main products: capital leases, financing, operating leases and renting.

Contact Tangerine Pomelo Group

investors@tangelolatam.com