



Tangerine Pomelo Group informs on the non-payment of its Short-Term *Certificados Bursátiles* and its 10.250% Senior Notes

Mexico City, Mexico, February 24, 2023.- Tangerine Pomelo Group, S.A.P.I. de C.V. (formerly known as Mexarrend, S.A.P.I. de C.V.) (BIVA: MEXAMX) (the “Company”), a technology company delivering innovative credit solutions in Latin America, following the relevant events published by the Company on January 17 and January 24, 2023, inform to the public that: (i) on February 16, 2023, it did not make the principal and ordinary interest payments on its short-term notes identified with ticker symbol MEXAMX 00222, due on such date, and it did not make the ordinary interest payments on its short-term notes identified with ticker symbols MEXAMX 00322, MEXAMX 00422, MEXAMX 00522, MEXAMX 00822, and MEXAMX 00922, due on such date; (ii) it will not make the subsequent principal and ordinary interest payments on its short-term notes identified with ticker symbols MEXAMX 00322, MEXAMX 00422, MEXAMX 00522, MEXAMX 00822, and MEXAMX 00922, respectively, on the scheduled payment dates, and (iii) it did not make the ordinary interest payment due on January 24, 2023, on its “10.250% Senior Notes due 2024” within the 30-day grace period following the aforementioned payment date.

As mentioned in the relevant event dated January 17, 2023, this decision is intended to prioritize financial liquidity so that the Company can continue with its operations given its liquidity restrictions and the adverse environment currently affecting the capital markets. In addition, the Company seeks to initiate what it hopes to be a productive dialogue with representatives of the corresponding noteholders indicated above, to reach a comprehensive solution to its liquidity strains. The Company continues to explore all available options to put itself in a strong position to continue developing its activities and providing credit solutions to small and medium-size companies in the region.

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About Tangerine Pomelo Group

Tangerine Pomelo Group, S.A.P.I. de C.V. has grown to become one of the largest independent leasing (asset-based lender) companies in Mexico in the last 25 years. The Company specializes in offering financing solutions to rapidly growing and underserved SMEs for the acquisition of productive assets and equipment to support growth. The Company provides reliable and competitive funding sources through its four main products: capital leases, financing, operating leases and renting.

Forward-Looking Statements

This press release may contain forward-looking statements that are not based on historical facts and are not assurances of future results. You should not place reliance on any forward-looking statement contained in this press release. All forward-looking statements are expressly qualified

in their entirety by this cautionary statement. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason, except as required under applicable law.

Contact Tangerine Pomelo Group

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