



Announcement on external auditor and accounting advisor

Mexico City, Mexico, March 27, 2023.- Tangerine Pomelo Group, S.A.P.I. de C.V. (BIVA: TANGELO) (“Tangelo” or the “Company”), hereby informs to the public that the company Galaz, Yamazaki, Ruiz Urquiza, S.C., member of Deloitte Touche Tohmatsu Limited (the “External Auditor”), firm which has provided external auditing services to Tangelo since 2007 and that is currently providing external auditing services on Tangelo's financial statements for the year ended on December 31, 2022, pursuant to the services agreement dated August 9, 2022, entered into by the Company and the External Auditor (the “Service Agreement”), notified Tangelo of its decision to unilaterally terminate the Service Agreement. Tangelo is analyzing this decision and will evaluate the available alternatives to address this situation.

Furthermore, in connection with the relevant event dated January 17, 2023, whereby, among other things, Tangelo informed the public that, as a result of a review of its investment portfolio and other assets of the Company, certain errors were detected in its financial asset records, for which the Company discharged financial assets for an approximate value of \$655,000,000.00 (six hundred and fifty five million 00/100 Mexican pesos), it is hereby informed that Tangelo has engaged Kroll Associates Iberia SL, a firm specialized in accounting and financial auditing, with the purpose of carrying out an analysis of the nature, origin or causes, possible impacts and implications of the aforementioned findings. In this regard, we point out that such analysis is still in progress.

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About Tangerine Pomelo Group

Tangerine Pomelo Group, S.A.P.I. de C.V. has grown to become one of the largest independent leasing (asset-based lender) companies in Mexico in the last 25 years. The Company specializes in offering financing solutions to rapidly growing and underserved SMEs for the acquisition of productive assets and equipment to support growth. The Company provides reliable and competitive funding sources through its four main products: capital leases, financing, operating leases and renting.

Contact Tangerine Pomelo Group

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